









# Foreword

Today the world recognizes that private corporations share in the responsibility to combat global poverty as much as any private citizen, NGO, or even government. It is no longer satisfactory for private industry to sit on the sidelines when it has been proven that active engagement can make a measurable difference in lifting some of the world's most vulnerable out of their present condition. What is clear, however, is that corporations bring much more to the fight than money alone. Certainly, financial resources are required, but often it's the strategic engagement, logistical support, and personnel that make all the difference between programmes that actually work and those that simply fulfil an obligation.

At Trafigura, we sought to bring all our resources to bear and formalize our commitment to fighting global poverty through the creation of a stand-alone entity called the Trafigura Foundation. For the last three years, this Foundation has applied the same guiding principles and core values associated with Trafigura's success in business towards more than three dozen non-profit and humanitarian programmes on five continents. Since inception, the Foundation has worked with a variety of local partners and highly experienced, credible NGOs to gain a better understanding of potential solutions to some of the most pressing health, environmental, educational, social and developmental challenges on the planet.

And in this short period of time, the Trafigura Foundation has grown to meet these needs and others, dedicating a total of close to US\$14.5 million in worldwide grants and donations. From providing sorely needed medical care half a world away in remote areas of Peru to providing housing and rehabilitation for the homeless in our own backyard, the Foundation has worked to build a lasting presence in local communities—always through a continuous spirit of mutual cooperation, cultural respect, and preservation of personal dignity.

This strategic approach to giving has been combined with the enormous human capital that is derived from

Trafigura's nearly 4,000 employees worldwide. Even before the idea of our Foundation took shape, I made a personal vow to further encourage and facilitate staff involvement in charitable projects. I was only too happy to find that not only were most employees already involved in some kind of personal charitable cause, but knowing they had the full support of the Foundation to magnify their existing good works spurred even greater enthusiasm within all our offices.

This philosophy of personal investment has been met by concrete action whereby the Foundation agrees to match – without exception – dollar for dollar the personal charitable contributions of all Trafigura employees worldwide. Employees have risen to the challenge, last year more than tripling the amount of matched donations collected in 2009.

As we look forward to the work that lies ahead, we look back on the enormous progress that has already been made in such a short time to create a lasting, sustainable model for corporate philanthropy. I thank the many programme partners, volunteers, administrators, and Trafigura employees who have helped realize this vision.

With gratitude and appreciation,

**Claude Dauphin**

*Founder and Chairman, Trafigura*





# Social Entrepreneurship Takes Root

In 2009 I spoke a great deal about the Trafigura Foundation's commitment to the field of "social entrepreneurship" and the need to invest in programmes that become truly independent by operating under innovative funding models, beyond the simple and traditional way of "just giving." Ultimately, we believe that individuals and organizations are best served when they can become self-sufficient and operate on their own two feet. We made this a pillar of our work the following year and soon a global strategy emerged around this central theme. Reporting now on the progress of our activities last year, it gives me a profound sense of pride to see this field no longer confined to the realm of the theoretical, but actively practiced with great success in places like Bangladesh, Zambia, Cambodia, and elsewhere.

At times, seeing social entrepreneurship programmes get off the ground took patience and persistence. And of course, there were setbacks. In the Philippines, a plan designed to create a local enterprise for the sale and distribution of safe, clean drinking water was delayed as a result of political unrest and a brutal fire that decimated the operation. But in other areas such as Northern Namibia, the Trafigura Foundation is supporting microfinance operations that are providing insurance access to poor segments of the population that suffer heightened risk of accident, illness or death.

And in Zambia, we helped during the start-up phase of Alive & Kicking, a social business and health education programme that provides jobs for unemployed and vulnerable adults to stitch footballs for African children who have none to play with. This has combined HIV/AIDS and malaria awareness with a business model that allowed Alive & Kicking in Zambia to post its first operating profit since 2007. This profit gets re-invested right back into the programme to ensure its continued operation and to potentially hire even more workers. These workers earn salaries that support their families, allowing them to provide better health care and education to their children, to start saving money (hence

consolidating coping mechanisms to face the inevitable unforeseen events of life) and to simply improve their standard of living.

Initiatives like Alive & Kicking demonstrate that social entrepreneurship works. Organizations created with the sole intention of serving an important social need and alleviating poverty can also be financially viable—no longer are the two mutually exclusive. Our latest Annual Review provides several examples of this philosophy in action along with highlights of our work in many other areas: from disaster relief to rural development and more.

The Trafigura Foundation is incredibly proud to be part of the movement changing the global conversation on corporate giving. Today, we are helping build new momentum around social entrepreneurship and the seeds planted over the past year will only bear more fruit in the years to come. I invite you join the conversation and delve deeper into the stories set forth in this Annual Review.

Kind regards,

**Vincent Faber**

*Executive Director, Trafigura Foundation*

# Key Figures 2010

In 2010 a total of  
**US\$ 5.7 million**  
was donated worldwide  
by the Trafigura Group as  
a whole to charitable  
endeavours.

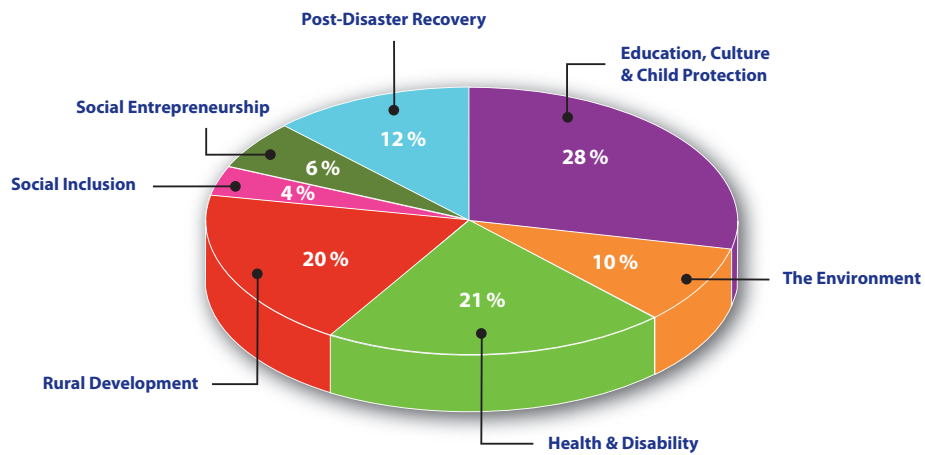
Additional commitments of  
**US\$ 6.0 million**  
have been allocated in  
multi-year pledges  
through 2014.

Since the Foundation's  
inception in 2007, a grand  
total of close to  
**US\$ 14.5 million**  
has been dedicated for  
charity and philanthropy.

## Total Philanthropic Donations in 2010

<b>2010 Donations</b>	US\$ 5.3 million in financial support US\$ 348,500 in matched donations
<b>2009 Donations</b>	US\$ 4.61 million financial US\$ 100,000 matched
<b>% change</b>	+ 15 % on financial donations + 249 % on matched donations

## Distribution of our Financial Support in 2010 – By Theme



## Locations of the Programmes Supported





# Fostering Personal Engagement

In 2010, the Trafigura Foundation increased its number of partners from 30 to 40. The criteria for selection of these programmes are heavily weighted towards those that provide opportunities for Trafigura employees to participate or connect with. Since its inception, the Foundation has always fostered the personal engagement of the company's workforce to meet the challenges and responsibilities associated with being a part of a worldwide operation. Giving back to the communities in which we do business is not just a response to our success; it's a fundamental part of Trafigura's DNA and that of each individual who works here.

This is why we not only select activities that encourage direct participation but we also challenge Trafigura employees to develop their own priorities for giving.

When a Trafigura employee dedicates his or her time and energy to raising funds for charitable causes or works through one of our many formalized Charity Committees, the Trafigura Foundation commits to matching their total contributions 100%, dollar for dollar.

In 2010, employee contributions and Foundation matches totalled US\$696,904 benefitting 22 different charities worldwide. This represents more than three times the total amount collected last year. By continuing our matching programme the Trafigura Foundation sends a strong message to all employees that it supports their personal achievements in the realm of giving.

The programmes matched in 2010 by the Trafigura Foundation included:





Charity	Initiated By
Alberta Cancer Society (Canada)	Trafigura Calgary, Canada
Asthma UK	Geneva Charity Committee
Bali Bridges (Singapore)	Singapore Charity Committee
Carrefour Rue "Feed the Needy" Programme	Geneva Charity Committee
Children Refugees and Asylum Seekers	Lucerne Charity Committee
Children's Surgical Centre (Phnom Penh, Cambodia)	Singapore Charity Committee
Cuzco, Peru Disaster Relief	"Solidarity Group" Trafigura Lima
Familia Moja Children's Centre (Kenya)	Puma Energy Geneva
Franklin Elementary School	Houston Charity Committee
Fundación Abrigo (Honduras)	Puma Energy Honduras
Haiti Disaster Relief	Trafigura Worldwide
Junior League of Calgary (Canada)	Trafigura Calgary, Canada
Leukemia & Lymphoma Society (USA)	Houston Charity Committee
Make-A-Wish-Foundation (Geneva)	Geneva Charity Committee
Metta (Singapore)	Singapore Charity Committee
National Autistic Society (London)	London Charity Committee
Qinghai, China Earthquake Disaster Relief	Shanghai Charity Committee
Ronald McDonald House (Houston)	Houston Charity Committee
Flooding Disaster Relief (Pakistan)	London, Geneva, Lucerne Charity Committees
Susan G. Komen Fund (USA)	Houston Charity Committee
Un Techo Para mi País (A Roof for My Country)	DEPOGAS Ecuador

**"The Children's Surgical Centre in Phnom Penh provides free specialized rehabilitation services for Cambodian children. Without their support, some of these needy children would never have the opportunity to receive the medical care they need. It's a cause I'm extremely passionate about and I'm thrilled at the opportunity to share that passion with the entire Trafigura family through the Foundation's generous contributions."**

**Becky Vinden**  
Trafigura Singapore employee

# Social Entrepreneurship

**Social Entrepreneurship and the belief that others are best helped when they have gained the capacity to help themselves is a guiding tenant that permeates all aspects of the Trafigura Foundation. Nevertheless, there are certain projects supported by the Foundation that have become examples of this philosophy, helping demonstrate the capacity of social entrepreneurship to overcome the traditional funding challenges that limit other worthy non-profits. Over the last year, we've made a concerted effort to expand our involvement in social entrepreneurship and have invested in six new programmes in the United States, Southeast Asia, and Africa. The Foundation plans to continue expanding and supporting others in this field as together we reinterpret corporate strategies for charitable success.**

## **Domus, Trafigura Work & Learn Centre (Stamford, Connecticut, USA)**

Earning a living wage through meaningful work not only helps individuals support themselves financially, but improves their overall self-worth. This is the strategy behind the Trafigura Work & Learn Centre targeting at-risk youth by providing them with real jobs and a sense of purpose. Formally launched in October 2010 by the Trafigura Charity Committee in Stamford, Connecticut, Domus helps young people aged 14 to 25 who have undergone social or emotional trauma find skilled jobs, college or vocational studies. By finding and training these children at an early age, they help provide a clear path away from violence, drug abuse, and social marginalization.

The entire programme is operated by Domus, a major non-profit social services provider in the state that imparts key skills on more than 250 participants through hands-on business exercises such as bicycle and small engine repair. As they expand with the continued support of the Trafigura Foundation, young men and women will also be trained in additional areas ranging from horticulture to carpentry.

## **Eau & Vie (Philippines & Bangladesh)**

Literally meaning "water and life," Eau & Vie starts with the basic principle that all citizens, regardless of location or social status, have a right to clean, affordable and reliable drinking water. With goals for implementation in Ilo Ilo, Philippines and Dhaka, Bangladesh, the vision is to establish a secured water network through the impoverished informal settlements within these communities. Eau & Vie accomplishes this by establishing local enterprises such as Tubig Pag Asa, which purchases water in bulk from municipal operators then redistributes it using water consumption meters.

In the Philippines, the programme suffered a serious setback due to political unrest that prevented agreements with the municipality and then due to a fire that crippled the Manila operation of Eau & Vie, which had planned to replicate the model in Ilo Ilo. Nevertheless, operations are expected to resume again in the near future while in Bangladesh, the programme continues to move forward after a feasibility survey was completed last year. Eventually, both projects will also include education on hygiene, sanitation, and fire prevention for the communities they serve. Despite the challenges and setbacks, the Trafigura Foundation is committed to supporting this promising social entrepreneurship programme throughout the start-up process.

## **FIDES (Northern Namibia)**

Thanks to the ambitious efforts of FIDES, headquartered in Fribourg, Switzerland, thousands of residents of Northern Namibia living through extreme poverty and constant risk of illness or personal injury will have – for the first time – access to affordable insurance options. FIDES accomplished this through a unique microfinance project that completed feasibility studies this past year. FIDES recently succeeded at founding the first microcredit bank in Namibia, the FIDES Namibia Bank, which is already licensed to operate. Built





upon this initiative and through close coordination with VimoSEWA, a similar group with microfinance projects in India, the outlook for further implementation of FIDES' micro-insurance programme in Northern Namibia remains bright.

#### **Inter Aide (Mumbai, India)**

Inter Aide, a French NGO specializing in development work, started its relationship with the Trafigura Foundation this year on a microfinance project in India which has thus far yielded positive results. The Foundation's three year commitment to Inter Aide is aimed directly at improving the condition of impoverished families in Mumbai's slums. The organization already boasts a long track record of success having benefited 50,000 people since they began in 2003. Over the next

three years, with support from the Trafigura Foundation, this impact will grow to see 9,000 more microloans granted to local entrepreneurs, 7,000 families open a checking or savings account, and more than 12,500 borrowers become educated on business and family financing.

#### **Nouvelles Pousses (Sarikakeo, Cambodia)**

Thanks to direct support from the Trafigura Foundation, two international NGOs based in France (1001 Fontaines and Nouvelles Pousses) have partnered to construct a small water purification and bottling plant in the heart of Cambodia's rural area where access to safe drinking water is difficult if not impossible. Literally meaning "new sprouts," Nouvelles Pousses has also provided new hope to the

community by producing 64,000 20-liter bottles each year. Sold for a mere US\$0.20 each, the affordable water has the added benefit of providing the organization with enough sustainable income to continue operating and maintaining the facility without additional external support.

## Spotlight On: Alive & Kicking (Zambia)

**The Challenge:** Nearly 68% of Zambians live below the poverty line with that figure climbing to 78% in rural areas. The country's anaemic economic growth contrasted against a rapid population explosion has led to widespread unemployment while strains of HIV/AIDS wreak havoc on the working-age population. As is often the case, many children of Zambia suffer the most when one or both parents is out of work or has been lost to the veracity of a weakened immune system. Children often have limited access to education and even fewer opportunities for sports or other developmental activities. In a society where children as young as 10 or 12 must quickly step up to assume responsibility in the household, the days when children can simply be children are fleeting.

**The Strategy:** In 2007, an organization called Alive & Kicking entered Zambia with the goal of combining a social business with health education. At that time, the programme had not secured enough external funding to take it through sustainability. Operators used modest initial investments to hire local workers who could hand-stitch sports balls that are used to promote HIV/AIDS awareness with local youth in football clubs, sports leagues or schools. Their hope was to create jobs for the unemployed while teaching the local community how to protect themselves against the spread of HIV/AIDS.

**The Result:** When the Trafigura Foundation stepped in to assist Alive & Kicking, some 300,000 high-quality, leather balls had already been stitched. 200,000 of these balls have been distributed free of charge or sold to donors or other international organizations such as UNICEF, schools and children's projects across the whole of Africa. This successful project has provided over 50 jobs that produce an economic impact in a community numbering approximately 350 people. With the support of Trafigura, the programme successfully completed its start-up phase and posted its first operating profit this past year with no signs of slowing down.

"Without this support, we may not have been able to continue in Zambia," said Director William

Prochaska. "The Foundation jumped in thanks to a personal connection with a Trafigura employee in London and from that time they've had a better understanding of our work than most other donors."

26,000 more balls were produced in 2010 yielding an additional 24,000 sales. Alive & Kicking now has ambitious plans to replicate this successful model into other markets such as Ghana, Botswana, Mozambique, Zimbabwe and Malawi.

**"The Trafigura Foundation gave us useful guidance and strategic business input when we were going through structural changes in the organization and has remained engaged every step of the way. They helped get us through a challenging time and now that we're over the hurdle our efforts will remain financially sustainable for many years."**

**William Prochaska**  
Director, Alive & Kicking



# Education, Culture & Child Protection

**The Trafigura Foundation believes that in order to achieve our collective vision for a brighter future, we must invest in tomorrow's generation today. That's why the field of education, culture and child/youth protection received the largest percentage of the Foundation's total financial investment for 2010, representing nearly half of all partners we worked with last year. The importance of childhood learning knows no boundaries. In an increasingly global society, we must elevate the educational opportunities and cultural understanding of all children regardless of geography or nationality, which is why children's programmes from more than a dozen countries were supported last year. Beyond providing children with a clean, safe place in which to learn, we've also worked especially hard this year to help broaden their horizons in sports, music and performing arts.**

## **Teach for America (United States)**

For the second year in a row, the Trafigura Foundation continued its US\$1,050,000 campaign with Teach for America (TFA). Working in direct partnership with Trafigura Charity Committees in Houston, Texas and Stamford, Connecticut to maximize employee participation, their involvement allows TFA to continue building a dedicated network of teachers in America's neediest urban and rural school districts. The Foundation remains impressed with TFA's measurable results, having added hundreds more teachers each year with many choosing to stay in the region to become permanent school teachers and

academic leaders. Not only are more teachers entering the system, but children are doing better in schools with test scores rising 25% or more in some communities.

## **Kids Company (London, UK)**

Exemplifying the Trafigura Foundation's mission of fostering employee involvement in charitable activities, last year the London Charity Committee developed a concept whereby employees could vote to select their favourite charity for financial backing. The Committee vetted a long list of candidates, ensuring each one complied with the Foundation's criteria and requiring the direct involvement of employees in the activities of the chosen charity, then presented the finalists for a vote.

Kids Company, a programme dedicated to providing valuable social support for some 12,000 children in central London who have suffered from homelessness, substance abuse, parental violence or other conditions which might lead to juvenile delinquency, was the winner. To date, more than 30 employees from the London office have



donated their free time to working with Kids Company in activities ranging from a day at the zoo to home refurbishment and tutoring. The Foundation is extremely proud to lend its support behind Trafigura London's "Charity of the Year."

### **Lotus Children's Centre and Mongolian Children's Aid Foundation (Ulaanbaatar, Mongolia)**

Two valuable programmes working to improve the quality of life for needy children in Ulaanbaatar, the Trafigura Foundation lends its support to the Lotus Children's Centre and the Mongolian Children's Aid Foundation. The former cares for approximately 100 abused, orphaned and neglected children and teenagers, providing them not only with food, shelter, and clothing, but with special training aimed at helping them find employment or advanced education as they enter young adulthood.

Meanwhile, the Mongolian Children's Aid Foundation has undertaken an ambitious construction project to build a clean, safe, and healthy home for the children under Lotus's care. Despite inclement weather and economic hurdles, the construction is on pace for the first children to move-in winter of 2011. The Foundation supports both of these laudable children's initiatives with grants spanning over three years for Lotus and the Mongolian Children's Aid Foundation.

### **Fazer Institute (Rio de Janeiro, Brazil)**

In 2010, the Foundation continued its support for the Fazer Institute (Instituto Fazer), a Brazilian charity that works with children of different age groups to encourage cultural awareness and physical education. For young children of working mothers, a day care centre allows them to play and learn under careful supervision in addition to receiving necessary medical and nutritional care. For the 6 to 18 year olds, excursions are organised to museums, galleries, concerts or other



artistic activities to help broaden their understanding of other cultures. Finally, more than 60 children who have no access to organised sports of any kind are treated to free, regular tennis lessons and the equipment to play with their friends and peers.

### **United World College of South East Asia (Singapore)**

Following the devastating Tsunami that led to the destruction of numerous schools in the Aceh region of Sumatra, the Trafigura Foundation not only provided aid for reconstruction as early as 2005, but also created in 2007 a scholarship programme for one Indonesian student per year from Banda Aceh to attend the United World College of South East Asia in Singapore for three years. So far, four students have received scholarships and our pledge will continue until at least the 2013/2014 school year.

### **ESSOR (Beira, Mozambique)**

Started last year in coordination with the Puma office in Mozambique, the Trafigura Foundation supports ESSOR, a French development non-profit seeking to rehabilitate the poorest districts of Beira, the country's second largest city. Through a three-year funding agreement, ESSOR is working to improve access to pre-primary education programmes for 750 children aged 3 to 6 and social-skills development for some 2,500 more teenagers. Realising that the environment in which a child lives and thrives contributes as much to their development as what they learn

in the classroom, ESSOR also builds civil-society capacity by improving access to clean water, healthcare and other environmental factors for more than 3,000 families in the community.

### **Fundación Taular (Tegucigalpa, Honduras)**

Thanks to close coordination from Trafigura's Puma office in Honduras, the Fundación Taular is using a Trafigura grant to provide 260 students from impoverished areas of Tegucigalpa with 3-year professional IT and academic training at the Taular Technological Institute. Gaining a firm understanding of the latest developments in computer sciences and information technology will be critical as these students seek employment in the 21st century workforce. Trafigura's grant provides for the purchase of IT equipment, textbooks and academic materials, as well as costs associated with the IT teachers themselves, to help these students effectively compete on a national and international level.

### **Fundación Dequeni (Ciudad del Este, Paraguay)**

One of the most diverse and active NGO's established in Paraguay, Fundación Dequeni operates 26 projects in 10 different locations that together provide education, healthcare, family support and more to over 6,250 children and adolescents. Trafigura's Puma office in Paraguay works directly with one of their programmes located in Ciudad del Este. Numerous Puma employees donate their own personal time



tutoring and mentoring approximately 140 children as well as bringing their own funds to bear on the project which are all matched dollar for dollar by the Foundation.

#### **FXB International (Witbank, South Africa)**

Dovetailing with the Foundation's support of the François-Xavier Bagnoud Association (FXB) in Tamil Nadu and Pudhcherry, India, we also support their youth-oriented programmes in poverty-stricken areas of South Africa such as Witbank. With one of the highest prevalence rates of HIV/AIDS in the world, exacerbated by the spread of TB and multi-drug resistant TB—the leading killer of people living with HIV/AIDS—South Africa faces a major humanitarian challenge educating young people on the health risks. Committed to reversing the trend on HIV/AIDS infection rates in South Africa, FXB International concentrates on after-school programmes led by educators and social workers that combine sexual health awareness with financial planning and tutoring, thereby providing a comprehensive 360 degree approach to the education of Witbank's young adults. The Foundation's 3-year grant directly supports the after-school programmes as well as provides approximately 100 teenagers with school uniforms and supplies.

#### **Lucerne Symphonic Orchestra (Lucerne, Switzerland)**

Bringing together all members of the performing arts community – from producers, dancers, composers, teachers, and others – the Lucerne Symphonic Orchestra seeks to deliver musical education to the hands of students for whom such opportunities do not exist. Students from the Lucerne University for Applied Sciences and Arts also donate their time to organize musical workshops that allow marginalized children to explore and cultivate their own artistic talents. The Trafigura Foundation supports the Lucerne Symphonic Orchestra's mission to enhance cultural exposure and understanding with these children.

#### **Graine d’Affection/Nuestro Hogar (Quito, Ecuador)**

The Trafigura Foundation has pledged to support the child care centre “Nuestro Hogar” near Quito, Ecuador, through the end of 2011. With our assistance and that of the Geneva-based NGO “Graine d’Affection,” the centre has demonstrated impressive success rates at reuniting abandoned children with their families. Part of the remarkable nature of “Nuestro Hogar” is not only the care and attention they provide to these vulnerable children, but the considerable counselling and constant engagement that must take place following re-unification.

#### **World Childhood Foundation (Sweden)**

The World Childhood Foundation (WCF) is dedicated to the protection and rehabilitation of some of the most marginalized children internationally. This mainly includes young girls who have been institutionalized or suffered from homelessness, pregnancy, or sexual abuse. The Foundation supported WCF's work on a global scale in 2010 with a direct financial contribution.

#### **Nuits du Mont Rome Festival (Burgundy, France)**

In our quest to provide access to arts education for children of all parts of the world, the Trafigura Foundation supported the organizers of the Nuits du Mont Rome music festival in a rural village in Burgundy, France who created a workshop dedicated to musical education of children from nearby villages. Approximately 500 children attended the workshop dedicated last year to the story of Tchaikovsky's “Peter and the Wolf.” Given its broad success, the Foundation has pledged to support the festival again in 2011.

#### **Palestine Association for Children's Encouragement of Sports (Palestine)**

Our work over the last year demonstrates the truly global involvement of the Trafigura Foundation in strengthening education, cultural advancement, and

child protection. But nowhere do children suffer more than in areas stricken by war and violence. In order to provide Palestinian youth at the most vulnerable and impressionable ages (8-16) with clear alternatives to street violence, the Palestine Association for Children's Encouragement of Sport, or PACES, offers constructive, team-building and personal development activities for boys and girls alike. The heavy inclusion of girls also helps break down gender stereotypes and unwarranted discrimination. PACES has proven wildly successful not only in Palestine, but with sister programmes in Jordan and Lebanon. To date more than 7,500 children have been enrolled and thanks to the support of the Trafigura Foundation, about 40 young girls and boys were again able to attend an international youth sports tournament in Norway last summer. The Foundation, which has supported PACES since 2008, also provides financial support for operations and coaching fees which will continue through 2011.

## Spotlight On:

### Musical Education: Orchestra at School, Opera at School (Geneva)

**The Challenge:** Musical education is an important part of every child's learning development, helping foster creative skills, confidence, teamwork and, as studies have shown, can even improve their ability to learn in other areas. But in some socio-economic areas, musical education is seen as inaccessible, unnecessary or something reserved for social "elites." Performing arts are a valuable part of a student's overall learning experience and as part of its work in areas of child education, the Trafigura Foundation believes in breaking down these prejudices to render music available to all, regardless of economic backgrounds or cultural differences.

**The Strategy:** Thanks to the dedication of two Geneva-based initiatives, hundreds of children are finally gaining exposure to the rich world of orchestra, dance and opera—many for the first time. Through a partnership with the Conservatoire Populaire de Musique, Danse et Théâtre, the Foundation has provided a set of 40 musical instruments for the establishment of a specialized programme called, "Orchestra in the Classroom." Led by a certified music teacher, the goal is to help young pupils who previously had no access to academic music learn to play in a cohesive ensemble. Children participating in "Orchestra in the Classroom" performed publicly during the "Fête de la Musique" Festival in Geneva on June 18th, 2011.

Likewise, the Foundation also supports an amateur choir called L'Atelier Choral that has organized a series of musical workshops for young children aged 5-12 from an underprivileged area of Geneva. The goals of the project are to bring these children together along with their families, teachers, musical amateurs and prominent international artists in preparation for a live opera performance of "Orpheus & Eurydice" for the whole community in March of 2012.

**The Result:** Not only have many of the students in the "Orchestra in the Classroom" programme expressed a strong desire to continue their musical education studies past the primary level, but they have become much more aware of the social impact of music. "Student participation in the project

exceeded our expectations," said Peter Minten, director of the Conservatoire Populaire de Musique, Danse et Théâtre. "Student motivation, interest, and enthusiasm over the course of the project have all increased significantly."

Similarly, nearly 450 young children have been touched by the "Opéra à L'Ecole" initiative which covers both musical theatre and dance. Programme administrators have noted that scholastic performance and discipline have also improved dramatically since children began incorporating music into their daily routine. "It's a whole new world of discovery for these children," says programme organiser Laurent Seigneur. "They become fascinated by the music and dance and their enthusiasm is overwhelming." Both organisations have credited the Trafigura Foundation for allowing them to touch the lives of all the disadvantaged children their programmes benefit and hope to continue exposing ever more young people to the magical world of musical theatre.

**"The speed in which the Trafigura Foundation took its decision to support our programme and the size of their contribution was a huge physiological boost that allowed our musical education to move forward."**

Laurent Seigneur  
*Opéra à L'Ecole*



# Social Inclusion

**Sometimes the world's most vulnerable are not always the easiest to detect. Neglected by society and relegated to the shadows of their communities, without great visibility or public attention, they are all too often forgotten. It is precisely these individuals that the Trafigura Foundation seeks to protect and sustain through social inclusion measures. From the migrant women of Switzerland to the mentally disabled of Buenos Aires, the Trafigura Foundation saw a 12% increase in funding towards social inclusion programmes compared to the previous year.**

## **Crisis (London, UK)**

Originally initiated in 2009 by Trafigura's London Charity Committee, the Foundation amplified their efforts with continued financial support through 2010 which allowed Crisis to provide a variety of homeless services in so-called "Skylight Centres" throughout the UK. Focusing on education, employment, and other homelessness-prevention programmes, Crisis gives single homeless men and women a sense of well-being and the opportunity for a fresh start.



## **Camarada (Geneva, Switzerland)**

Immigrants from Eastern Europe, Africa, and farther afield can be some of the most vulnerable members of Swiss society. This is especially true for single mothers who may not speak the local language, earn a steady income, or be able to fully integrate into local society. Recognizing the enormous struggles of these women who arrived in Geneva seeking improved quality of life from the abuse and turmoil they may have left behind, Camarada has offered a safe and welcoming environment since 1982. While their children are tended to by trained childcare professionals, mothers participate in workshops to gain knowledge on everything from language lessons to important trade skills.

## **Cascos Verdes (Buenos Aires, Argentina)**

Still in many countries around the world, mentally handicapped individuals are viewed differently by society – forced to contend with misguided perceptions and egregious discrimination. Often times their learning or mental disabilities prevent them from gaining access to quality employment and full social integration within the community at large. Cascos Verdes or "Green Helmets," developed an innovative approach to the social inclusion of disabled youth in Buenos Aires while improving social education and awareness of environmental concerns at the same time. Team leaders provide two-year training for young people with Down's syndrome who are then launched into schools, companies, and other parts of the community to teach others how to "go green" in their daily lives.

Thanks to the enormous success of Cascos Verdes, more than 40 young people with intellectual disabilities have completed college education and have trained more than 3,000 schoolchildren in environmental care. Seeing the positive results first-hand, the Trafigura Foundation at the end of 2010 renewed its support for Cascos Verdes with another three-year financial commitment that will allow Cascos Verges to expand into new partnerships and two other universities in Buenos Aires.

## Spotlight On: FXB International (India)

**The Challenge:** Mathur in Tamil Nadu and Kapalet in Pudhucherry, India are extremely rural coastal villages where the main source of economic income is basic fishing that is mostly purchased and consumed within the community. Based on a baseline survey it emerged that in both villages, quality and quantity of fresh drinking water is a major concern and is also reported to be a cause of many waterborne diseases.

The extreme poverty and overcrowding in substandard sanitary conditions has produced an environment rife with social problems such as domestic violence and alcoholism as well as health concerns stemming from high rates of HIV/AIDS and Tuberculosis, the latter of which is more prominent in India than any other country on the planet. Formalized education programmes are almost non-existent, illiteracy rates are very high and many vulnerable members of these communities – particularly women and children – feel they have few resources at their disposal.

**The Strategy:** Taking a holistic approach to caring for vulnerable families, the highly regarded François-Xavier Bagnoud Association provides complete 360 degree care— reaching out to beneficiaries with a comprehensive package of healthcare and nutrition, community awareness, education, psychosocial support and income generating activities (IGAs) to make them self-reliant and thus strengthen their socio-economic status. Named “FXB-Villages,” the Trafigura Foundation has supported the project with a three-year grant that began in January of 2010.

Part of the strategy of FXB is also to link these isolated communities with government programmes that may be at their disposal. For example, in many cases, rural families are able to take advantage of government subsidies but may not know such aid exists. Furthermore, understanding that success rests on its ability to become financially sustainable, the backbone of FXB’s strategy is to create microenterprises through initial injections of seed money. While women learn important trade and financial skills to run their small business, children receive vital primary education in

FXB day care centres. Parents are charged only 20 rupees for access to the centres, a modest contribution on any budget but enough to ensure that the day care may remain active and viable.

**The Result:** “When we first opened our training and social support centres, only one woman showed up. The following week, two women came. Now, we have more than 50 different women each week and almost can’t accommodate all of them,” Christine Eggs of FXB proudly reported. After four years, the microenterprises FXB helped create enjoy a 90% success rate, with 86% of the population now self-sufficient. There have been 150 direct beneficiaries and around 2,000 additional indirect beneficiaries from surrounding communities. By remaining true to their commitment to provide access to all basic human rights, FXB is continuing to make progress by increasing service activities over the next year. Plans include building up linkages with hospice centres for HIV/AIDS testing, treatment and counselling, construction of at least 35 more household toilets, promotion of kitchen gardens, and strengthening education support for school dropouts, among many other activities.

**“We share the same values and view on social development as the Trafigura Foundation. We benefit from each other’s experience in philanthropy and this kind of collaboration has proved invaluable for our success.”**

**Christine Eggs**  
FXB International



# Health & Disability

**The Trafigura Foundation believes that a dignified and meaningful life unquestionably rests on good health and a recognized place in human society. Beyond the economic toll that illness and disability can take, it can also be a source of marginalization, ostracism and further vulnerability of the sick and disabled. In poorer countries, it also feeds the vicious circle of under-development. For these reasons, the Foundation works in a number of healthcare areas, which have been recognized by Trafigura's employees as one of the major fields requiring our attention.**

## **The National Autistic Society (United Kingdom)**

There are over half a million people in the UK with autism which includes children, half of which are not in special schools to address their needs, and adults, of which only 15% are in full-time paid employment. Because providing the right support for people with autism makes all the difference between those who can contribute to society and their own well-being, versus those for whom society has left behind, the Trafigura Foundation supports the National Autistic Society (NAS) with one of the largest contributions of its kind. A total pledge of nearly US\$2.4 million has gone directly towards the NAS Autism Helpline providing advice, counselling, and assistance to over 40,000 callers a year in addition to creating social-networking technology for young people to receive help via instant messaging and SMS.

## **Fundación Abrigo (Tegucigalpa, Honduras)**

In collaboration with Trafigura's Puma office in Honduras, the Foundation supported the efforts of Fundación Abrigo last year in operating safe, clean shelters for low-income patients who must travel great distances from the countryside to seek medical care in downtown Tegucigalpa. In 2010, approximately 72,000 people were

housed by the programme and more than 200,000 meals were served. The Foundation's contribution to Fundación Abrigo will continue under a three-year commitment.

## **Initiative Développement (Lomé, Togo)**

Having worked with the France-based NGO Initiative Développement in Yunnan Province, China, the Trafigura Foundation also supported their efforts to provide counselling and care for those afflicted with HIV/AIDS in the Bé district of Lomé, Togo. With an extraordinarily high prevalence rate of approximately 15% in the community, providing access to drug therapy and counselling services is in strong demand. To respond to the need, Initiative Développement works with a local partner (CRIPS) providing technical guidance, management support and guidance to make the programme self-sustainable so they may continue caring for approximately 700 HIV/AIDS patients, about 10% of which include children.

## **Inter Aide, Fight Against TB (Mumbai, India)**

One-fifth of all TB cases occur in India where overpopulated slums present the greatest danger for rapid infection. Mumbai represents one of the hardest-hit areas which is where Inter Aide, a French NGO with extensive experience in development work, is battling the disease with help from the Trafigura Foundation. Critical to combating the spread of TB in Mumbai is the implementation of WHO-certified "DOTS (Directly Observed Treatment, Short-course) programmes" where trained volunteers directly observe the treatment of patients. In addition to setting up DOTS centres in the community, Inter Aide also operates on simultaneous tracks to help existing health care centres provide treatment for patients, educate volunteers on how to identify TB patients, and lastly, conduct education and prevention programmes. In 2010, almost 6,000 patients identified through the programme have gained access to treatment.

## **Victoria Cancer Council (Australia)**

A third gift was donated again this year to the Victoria Cancer Council in Australia in memory of Rhys Hoton, a colleague who prematurely passed away from cancer in 2007.

## Spotlight On: The Phakokit Initiative (West Africa)

**The Challenge:** For rural families living in West Africa, when serious illness strikes one of the primary income-earners it almost certainly means the end of the entire family's economic security and productivity. Parents who cannot work mean children must become the primary income earners, forcing them to drop out of school to care for the entire family and leading to an on-going cycle that reduces national education and long term developmental progress. One of the more widespread – yet treatable – illnesses is blindness as a result of cataract. In rural areas, residents often do not have access to adequate medical treatment or equipment. The infection risks where conditions are difficult also remain high, causing any kind of surgery to carry the risk of contamination.

**The Strategy:** To help ensure that men and women remain strong and active contributors to their families and the local workforce, the Trafigura Foundation has worked with Association Vidis since 2009 to reverse blindness as a result of cataract which affects approximately 1 in every 100 persons in sub-Saharan Africa. Developed by the Medical University of Marseilles, a unique single-use surgical kit specifically adapted for use in rugged conditions has been proven to restore sight. These kits may also be produced in high volume and may be used without extensive training. They are made available to African surgeons belonging to the national programme against blindness. With these kits, the risk of contamination or infectious diseases such as HIV, Hepatitis or others from patient to patient is zero. Indeed, every part of the kit is single use and every kit is destroyed after use. Vidis' philosophy is not to act directly in the field, but to act as a development aid in blindness in close collaboration with the national health services, whether by teaching new surgical techniques or providing new materials, but always with African surgeons as the final actors.

**The Result:** Thanks to these kits, close to 4,500 cataract surgeries took place in Senegal and Gambia. This unique public-private partnership brings together NGOs like Association Vidis with agencies

such as the West African Health Organisation and the intergovernmental Health for Peace Initiative.

"The [Trafigura Foundation] had a perfect comprehension of the problem when they began assisting us," said Jean-Marie André, programme director. "This initiative is unique because it responds to a very specific need in a very particular environment." With the Foundation's support, 6,000 more "Phakokits" will become available as their work gradually expands into Guinea-Bissau, Ghana, and the Ivory Coast over the next year.



**"There is a great harmony and energy between us and the Trafigura Foundation. They believed in this project since its inception and showed their commitment not only from a financial perspective, but also from their personal involvement."**

Jean-Marie André  
The Phakokit Initiative





# The Environment

**Even though a heightened environmental awareness is now apparent in many countries, often times the needs and constraints of a local community may be at odds with the desire to “go green.” At the Trafigura Foundation, we believe one must develop a holistic approach whereby local communities are integrated with environmental projects in a practical, not theoretical, way. Only when efforts to protect the environment are made manageable and in conjunction with local needs can development and sustainability work hand in hand.**

## **Planète Urgence (Indonesia and Mali)**

Planète Urgence, a Paris-based NGO specializing in environmental and development issues, has been active in

the field of reforestation programmes for several years. In partnership with the Green Belt Movement and the United Nations Environment Programme (UNEP), Planète Urgence seeks to reduce greenhouse gas emissions by planting trees and contributing to the socioeconomic development of the communities impacted by climate change. The Trafigura Foundation decided to support Planète Urgence's mission in Indonesia and Mali, where deforestation has deteriorated life conditions for both countries' rural communities and threatened their rich wildlife. Financial support of US\$ 467,000 has been committed to achieving this overall goal, consisting of replanting trees and ensuring adequate follow-up to sustain economic development alongside enhancing the countries' environments. In Indonesia, Planète Urgence opted to restore the mangrove belt in North Sumatra, previously devastated by intensive human agro-fishery activities and adopt a programme to prevent destruction of replanted trees. As such, the programme covered a total of 1,100 hectares, 90 km of coastline, and 30,000 local inhabitants. In Mali, despite exhibiting different biophysical characteristics and socioeconomic contexts, the project followed a similar reforestation route that coupled replanting of trees with agricultural support. As a result, the living conditions of local communities were improved and their channels for socioeconomic development were opened.

## Spotlight On:

### Biogas at Household Level, Initiative Développement (Yunnan, China)

**The Challenge:** Many remote Chinese villages suffering from acute poverty and diminished resources have not yet been touched by the rapid economic rise the world has witnessed in China's cities and urban centres. Almost completely disconnected from the rest of the country, these areas suffer from precarious living conditions and substandard sanitation. In Yunnan Province, local residents lack access to energy options for many household services such as lighting, heating and cooking. In addition to helping bring these basic services to as many people in the province as possible, improving hygiene and public health are also critical hurdles to overcome.

**The Strategy:** In partnership with Initiative Développement, the Trafigura Foundation funded a project seeking to install biogas tanks in two remote communities in Zhaotong district, in the northeast of the Yunnan Province.

Initiative Développement is working on implementing carbon compensation in the field—a daunting task given the requirements needed to obtain such certification. The hope is to create a practical model and “best practices” approach for other provinces in China and other countries that share similar conditions. As such, The Trafigura Foundation funded the initial phase of the project in 2008-2009. They are also using carbon finance as a methodology for longer, better use of the biogas tanks which serves as an incentive and means of durability.

“We really work with the aim of increasing a durable and sustainable use of biodigesters,” says China Country Director Christophe Barron. “Besides, carbon finance related to biogas is truly innovative. We are a pioneer in this field.”

**The Result:** By 2011, 6,000 people in 1,200 households benefit from a biogas tank which provides 4 to 6 hours of gas per day of cooking fuel and light where before none existed. Additionally, it saves the beneficiaries both time and money since they are no longer required to purchase coal or collect wood for their heating needs. The model applied in the Yunnan Province is being replicated



elsewhere to the benefit of other biogas projects that serve hundreds of thousands of people. Given this initial success, the programme aims to finish construction of more than 2,200 tanks over the next three years. The project is currently in the process of obtaining carbon-compensation certification, which will generate a significant income from CO<sub>2</sub> savings generated by biogas use.

Thanks to support from the Trafigura Foundation, Initiative Développement became a well-known model for carbon biogas projects and only the second organization in the world who delivered carbon credits for a household biogas project. Today their experience is recognized by the Chinese government and by international agencies like the French Development Agency and the French Global Environment Fund. The Trafigura Foundation has committed further funds for the consolidation stages in 2011 and beyond.

**“The Trafigura Foundation was the only donor that accepted to support Initiative Développement in this risky and innovative project. The great results from the first phase of the project clearly demonstrate it was worth the risk.”**

**Christophe Barron**

*China Country Director, Initiative Développement*



# Rural Development

**The Trafigura Foundation supports the environmentally sustainable development of certain rural areas to provide local populations with access to sanitary living conditions, safe, reliable drinking water, health and education opportunities, among others. The Foundation especially works in areas where Trafigura has a particular presence as a result of its diverse business operations, such as in South America and Africa.**

## **Andean Communities in Peru**

In 2010, the Trafigura Foundation continued to support the Fundación Integración Comunitaria (F.I.C.), originally established by Trafigura's Peruvian entities (Consorcio Minero S.A., Compañía Minera Condestable, Catalina Huanca Sociedad Minera, Cormin Callao) with a support grant of US\$ 216,862. The F.I.C. programme provides much-needed assistance to rural communities primarily located within the Andes Mountains but also in the low-income communities near Lima's industrial harbour. This support includes education, agricultural and livestock development, irrigation, dental care and other income-generating activities to help the community become financially self-sufficient. When combined with the funding generated from Trafigura's Peruvian

entities, the total level of support for F.I.C. is nearly US\$1 million dollars.

## **Initiative Développement (Louingui, Pool District, Congo)**

The population of Louingui, Congo – about 50km southeast of the capital Brazzaville – has suffered tremendous hardships for more than a decade. First surviving civil conflict between 1997 and 1998, tensions flared again between 2002 and 2003. Following this period of violence, the Trafigura

Foundation stepped in last year to partner with Initiative Développement in Congo and their local partner, the Niosi Foundation, to help the local population improve its farming capabilities. Seeds were provided in addition to assistance growing vegetables, breeding fish, raising livestock and renovating access roads so that farmed goods could be brought to market and provide a steady flow of income for the farmers.



# Post-Disaster Relief

**Sadly, 2010 brought us a year of devastating natural disasters even as the Trafigura Foundation and hundreds of other non-profit institutions around the world continued the recovery efforts from previous calamities like the August 2007 earthquake that struck Peru. Though the Foundation firmly believes in sustainable giving, when the unimaginable happens, helping local populations get back on their feet requires the concerted efforts of institutions far and wide lending a helping hand.**

The Trafigura Foundation also believes in honouring existing commitments and seeing projects through to completion until affected areas are made whole again which is why we continued our habitat reconstruction efforts in Peru and community centre development in rural Sichuan Province, China. In 2010 the Trafigura Foundation provided almost three times as much financial support to post-disaster recovery compared to the previous year.

## **Haiti Earthquake**

Perhaps nowhere last year were the concerted efforts of the Trafigura family so clearly realized than in Haiti, when on January 12, 2010 a massive 7.3 magnitude earthquake forever changed the people's lives.

One of the deadliest natural disasters in human history, more than 250,000 people lost their lives that day with hundreds of thousands more left wounded, orphaned, or homeless. But what resulted from the tragedy was an immediate, overwhelming outpouring of human emotion and support for the victims. Across all 67 Trafigura offices worldwide, employees felt compelled to act, and the Trafigura Foundation became the vehicle for them to do so.

As in all our activities, the Foundation responded in a swift, but strategic manner. Over US\$ 130,000 was collected in employee contributions and matching donations which were distributed via trusted partners. They include Initiative Développement, which assisted with the resettlement of affected individuals, and Aide Haiti, which concentrated specifically on children who had lost families in the quake. Both of these institutions have always demonstrated clear efficiency, performance and relevance in their work but due to their size would not

normally be a beneficiary of some of the large-scale donations such as those coming in from foreign governments. Additionally, the finances were not distributed all at once but rather two-thirds at the beginning to handle immediate needs, and one-third kept as reserve to ensure the continuation of their work long after the glare of the media spotlight had faded. The Foundation continues to keep a watchful eye over progress in Haiti and our hearts remain with all her people.

## **Habitat Reconstruction (Peru)**

In the days following a 2007 earthquake that left hundreds of victims homeless, Trafigura and its Peruvian entities (Consorcio Minero S.A., Compañía Minera Condestable, Catalina Huanca Sociedad Minera, Cormin Callao) immediately aided in the reconstruction effort through their joint foundation called Fundación Integración Comunitaria (F.I.C.) The special programme set a goal of reconstructing or







rehabilitating more than 1,000 dwellings in the Andean communities of Cañete and Chíncha with a commitment of more than US\$ 1.3 million over four years. By the end of 2009 almost 300 homes had been rebuilt or were under reconstruction. The work continued again in 2010 increasing that number to 420 homes that had been completed and turned over to its new occupants.

#### **NGO Disaster Preparedness Centre (NGODPC) Community Centre (Sichuan Province, China)**

Completing a three-year commitment to the resettlement area of Luoshui City following the devastating earthquake that affected the region in May 2007, the construction on a community centre financed by the Trófigura Foundation and operated by the Chinese non-profit NGODPC officially opened its doors to begin serving the 5,000

people resident in the community. Activities conducted in the community centre include handicraft workshops for women, family education and social care, rehabilitation services for disabled children and adolescents, support for the elderly, and much more. With the Foundation's work now complete, an impact evaluation study is scheduled to take place in 2011, the results of which will be published in next year's Annual Review.

#### **NGODPC (Yushu City, Qinghai Province, China)**

Though still reeling from the 2007 earthquake in Sichuan Province, China was once again impacted last year by a second quake in the Qinghai Tibetan Province in April 2010. With a strong relationship already forged between the Trófigura Foundation and NGODPC, a small grant was provided for the Chinese

operations in the area. Part of the grant also helped create a summer camp for the children of Yushu City to play, learn and temporarily escape the harsh realities of their devastated community.

#### **Chile Earthquake**

Ranking as the sixth largest earthquake ever recorded, the 8.8 magnitude quake off the coast of Chile caused widespread, extensive damage up and down the coast. Fulfilling a standard companywide policy to support relief options wherever the Trófigura Group is operational, the Foundation made an immediate US\$ 127,500 donation available for the provision of emergency relief packs containing food, water, and other essential items that reached approximately 4,000 victims in the southern part of the country.

# Sustainability and Accountability

Just as it is important for our Foundation to facilitate projects that promote the overall well-being of a society, it is equally necessary to assess the impact and effectiveness of our sponsored projects. Sustainability and tangible, measurable impacts have become pivotal goals for all organizations seeking to make the change process a constant in their activities as opposed to an isolated, one-time event. As such, the Trafigura Foundation has implemented external evaluations to examine the impact of our projects on the target benefit populations, our employee relations, exchange best practices with peers or among other NGOs and relevant third parties, and ultimately disseminate the appraisal to all stakeholders so as to promote knowledge and long-term continuity.



Our key work in this area last year included an evaluation of the Reo Dam Project in Burkina Faso. The Reo Dam Project was a 2008 commitment to improve the storage and access to water in an impoverished rural community in Burkina Faso. As such, it is one of the first and most important programmes supported by the Trafigura Foundation as we believe the potential transfer of knowledge from large-scale projects in rural communities is crucial to development in many countries that share the same living standards.

The project entailed the construction of a 64,000 m<sup>3</sup> dam – serving a local population of 8,000 – to collect and retain water during the rainy season. The stored water in the dam allows a steady replenishment of the underground water-table, which can then be used throughout the year for agricultural purposes. Under supervision of the Reo municipal authorities, a local

contractor finished construction during the summer of 2009. As the sole donor, the Foundation contributed about US\$600,000 over the project's two-year span. Upon completion, the Trafigura Foundation conducted an ex-post external evaluation in November to measure the project's socio-economic, agricultural and technical impacts on the Reo community. In doing so, the Foundation selected Initiative Développement, a well-respected French NGO with unparalleled expertise in agricultural development, to undertake the independent assessment. In addition, Hydrauliciens Sans Frontières – a specialized hydraulics French NGO – was also brought on board to assess the construction and technical aspects of the Reo Dam Project.

The evaluation yielded very positive results. A considerable increase in the local production of vegetables as well as the overall improvement of farmers' welfare demonstrated clear socioeconomic benefits of the dam. The quality of the dam construction was also analysed and deemed excellent.

Most importantly, the evaluation helped expose potential long-term risks the dam will face in upcoming years: maintenance, silting of the stored water and other external factors which allow for improvements to be made in advance thereby ensuring its continued operation. The evaluation also recommended actions are taken to improve the agricultural technique of local farmers, ensuring enough market possibilities to sell the increased production, provide appropriate farming tools and other community resources. Stemming from these observations, the evaluators recommended the development of a new programme seeking to establish comprehensive community development around the dam's benefits. Given the potential size and scope of this follow-up project, the Trafigura Foundation searched for a reputable and knowledgeable international NGO with appropriate expertise in the field to design and carry out a project proposal.

We are extremely proud of the results achieved on the Reo Dam Project and look forward to updating our friends and partners with details of the new proposal and our plans for this second phase of the project in our next report.





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The Trafigura Foundation was pleased to collaborate with Fondation Foyer-Handicap for the design and layout of this Annual Review. Foyer-Handicap is a non-profit organization in Geneva providing housing, transportation, training, and employment to individuals with physical disabilities.

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